RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY
RE: PROPOSED DISPOSITION OF PARCEL R-33 IN THE
WASHINGTON PARK URBAN RENEWAL AREA PROJECT NO.
MASS. R-24.

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority" has entered into a contract for loan and capital grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance to the hereinafter identified project; and

WHEREAS, the Urban Renewal Plan for the Washington Park Urban Renewal Area, Project No. Mass. R-24, hereinafter referred to as the "Project Area" has been duly reviewed and approved in full compliance with local, state and federal law; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with Federal financial assistance under said Title I, including those prohibiting discrimination because of race, color, sex, religion or national origin; and

WHEREAS, the following listed redeveloper has expressed a desire to purchase the above mentioned parcel for the purpose of rehabilitating it for low-income tenants in accordance with the provisions of the Urban Renewal Plan and the policies and procedures adopted by the Authority:

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

1. That Humboldt Realty Trust be and hereby is designated as Redeveloper of Parcel R-33 subject to publication of all public disclosures and issuance of all approvals as required by the Housing Act of 1949, as amended.

2. That it is hereby determined that the above referred to redeveloper possesses the qualifications and financial resources necessary to acquire and develop the land in accordance with the Urban Renewal Plan for the Project Area.

3. That disposal of said parcel by negotiation is the appropriate method of making land available for redevelopment.

4. That the Director is hereby authorized for and in behalf of the Authority to execute and deliver a Land Disposition Agreement between the Authority as Seller and Humboldt Realty Trust as Buyer of Parcel R-33.

Such agreements to be in the Authority's usual form and to contain such other and further terms and provisions as the Director shall deem proper and in the best interests of the Authority.

That the Director is further authorized to execute and deliver above subject deed conveying said property pursuant to such Disposition Agreements; and that the execution by the Director of such Agreement and Deed to which a Certificate of this Vote is attached, shall be conclusively deemed authorized by this Resolution and conclusive evidence that the terms and provisions thereof are by the Director deemed proper and in the best interests of the Authority.

5. That theSecretary is hereby authorized and directed to publish notice of the proposed disposal transaction in accordance with Section 105 (e) of the Housing Act of 1949, as amended, including information with respect to the "Redeveloper's Statement for Public Disclosure" (Federal Form H-6004).

November 19, 1970

MEMORANDUM

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TO: BOSTON REDEVELOPMENT AUTHORITY

FROM: John D. Warner, Director

SUBJECT: DESIGNATION OF DEVELOPER OF PARCEL R-33
           WASHINGTON PARK URBAN RENEWAL AREA

           SUMMARY: This memorandum requests the designation of
                      Humboldt Realty Trust as developer of
                      Parcel R-33 in the Washington Park Urban
                      Renewal Area.

       Parcel R-33, located at 14-14A and 14B Circuit Street, was
advertised for rehabilitation development as authorized by the
Authority on January 9, 1969.

       On April 23, 1970 the Authority designated Humboldt
Realty Trust (Habco, Inc.), successors to the King Bison Company,
as developer of Parcel R-33. Specifically, the redeveloper will
rehabilitate the three story brick structure located at 14-14A
Circuit Street in accordance with Authority standards and will
demolish, at its own expense, a small wooden structure located to
the rear.

       It is therefore recommended that the Authority designate
Humboldt Realty Trust as developer of Parcel R-33.

       An appropriate resolution is attached.

Attachment.